



LEP – Sub Committee

LEP - Lancashire Innovation Board

Private and Confidential: NO

Date: Monday, 6 September 2021

Update on Innovation Strategy (UK and local)

See Appendix 'A'.

**Report Author: Matt Wright,
Matthew.Wright@lancashirelep.co.uk**

Executive Summary

The announcement of the UK Innovation Strategy in the last few weeks alongside the policy focus on levelling-up and the need for growth in the wake of Covid, sets the course for the governments direction on innovation and effectively replaces the previous National Industrial Strategy.

A presentation will be provided at the Board meeting updating members on the local and national Innovation landscape from the LEP perspective. The report at Appendix 'A' sets out the key elements of local plans to date and the alignment issues with national policy.

There will be opportunity to ask questions and make comment in relation to the emerging LEP Innovation Strategy so as to guide its development and shape the input from partners.

Recommendation

That members of the Innovation Board receive and note the report and accompanying presentation.

Background and Advice

The attached report will describe the position to date from the LEP in terms of the fit between the current Innovation Plan, the Local Industrial Strategy, LEP Strategic Framework and emerging clusters and technology capabilities in the county and the alignment with the new UK Innovation Strategy.

The UK Innovation Strategy sets out the government's interest in supporting innovation in Places, Sectors and Business with an emphasis on levelling up the



economy, creating high value jobs and global trading opportunities. Importantly the UK plan states that it has asked Innovate UK and UKRI to inform on the detail and operationalise the strategy.

The report sets out the key questions the LEP partnerships and stakeholders need to ask in relation to innovation strengths and emerging clusters and technologies in the county in the wake of the UK Innovation Strategy and any opportunities that flow from it.

List of Background Papers

Paper	Date	Contact/Tel
N/A		
Reason for inclusion in Part II, if appropriate		
N/A		